

Message Text

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17

ACTION EA-10

INFO OCT-01 ISO-00 INT-05 EB-07 IO-10 CIAE-00 DODE-00

PM-03 H-02 INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01

SP-02 SS-15 USIA-06 TRSE-00 OMB-01 COME-00 AID-05

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R 010750Z JUL 75

FM AMEMBASSY TOKYO

TO CINCPACREP GUAM TTPI

INFO SECSTATE WASHDC 1254

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CINCPAC GUAM PASS SAIPAN FOR HICOM AND STATUS LNO

E.O. 11652: N/A

TAGS: EINV JA TQ

SUBJ: JAPANESE PRIVATE INVESTMENT IN MICRONESIA

REF: STATE 145458

SUMMARY: EMBASSY BELIEVES RECENT TTPI LETTER TO PRESIDENT OF JAPAN MICRONESIA ASSOCIATION MAY HAVE CONVEYED MISIMPRESSION RE USG POLICY ON JAPANESE PRIVATE INVESTMENT IN MICRONESIA. FOLLOWING CONFIRMATION BY DEPT OF USG POLICY, TTPI MAY WISH TO SEND FOLLOW UP LETTER TO ASSOCIATION TO CLARIFY THIS POINT. END SUMMARY.

1. EMBASSY HAS RECEIVED FROM TTPI OFFICIAL (RECHUCHER) LETTER DATED JUNE 5 CONVEYING EXPRESSIONS OF INTEREST ON PART OF MICRONESIAN BUSINESSMEN IN FORMING JOINT VENTURES IN VARIOUS FIELDS WITH JAPANESE INVESTORS. WE HAVE FORWARDED THIS INFO TO JAPAN CHAMBER OF COMMERCE AND INDUSTRY AND TO JAPAN MICRONESIA ASSOCIATION.

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2. WE NOTE THAT RECHUCHER LETTER OF APRIL 4, 1975

TO JAPAN MICRONESIA ASSOCIATION PRESIDENT IWATA, ATTACHED AS ENCLOSURE TO LETTER OF JUNE 5 MENTIONED ABOVE, STATES IN PART THAT TTPI QTE HAS NOT YET MADE AN OFFICIAL REQUEST TO THE JAPANESE GOVERNMENT THROUGH US STATE DEPARTMENT IN REGARD TO TECHNICAL AND ECONOMIC ASSISTANCE FROM PRIVATE AND GOVERNMENT ORGANIZATIONS IN JAPAN UNQTE. THIS WAS IN RESPONSE TO IWATA REQUEST OF MARCH 14 FOR INFO RE QTE CONDITION OF INVESTMENTS AND JOINT VENTURES FOR JAPANESE ENTERPRISES IN MICRONESIA UNQTE.

3. PARA 6 REFTTEL NOTES THAT USG DISTINGUISHES QTE BETWEEN OFFICIAL AID ARRANGED THROUGH DIPLOMATIC CHANNELS AND PRIVATE INVESTMENT HANDLED DIRECTLY BY THE PRIVATE PARTIES CONCERNED IN ACCORDANCE WITH PRESCRIBED PROCEDURES WHICH REQUIRE TTPI APPROVAL UNQTE.

4. EMBASSY IS CONCERNED THAT RECHUCHER LETTER OF APRIL 4 TO IWATA MAY HAVE CONVEYED IMPRESSION THAT ANY JAPANESE PRIVATE INVESTMENT OR FORMATION OF JOINT VENTURE IN MICRONESIA MUST AWAIT SOME KIND OF OFFICIAL USG REQUEST TO GOJ FOR SUCH INVESTMENT OR JOINT VENTURE. ALTHOUGH EMBASSY IS PLEASED TO ASSIST TTPI BY TRANSMITTING INFO SUCH AS CONTAINED IN RECHUCHER'S JUNE 5 LETTER, OUR UNDERSTANDING OF USG POLICY IS THAT SINCE APRIL 1, 1974 JAPANESE PRIVATE INVESTORS HAVE BEEN ALLOWED TO SUBMIT INVESTMENT APPLICATIONS DIRECTLY TO TTPI AUTHORITIES. WE ASSUME THAT INVESTMENT GUIDELINES WOULD ALSO PERMIT TTPI TO COMMUNICATE DIRECTLY WITH JAPANESE NON-GOVERNMENTAL ORGANIZATIONS SUCH AS JCCI OR JAPAN-MICRONESIA ASSOCIATION WHICH COULD BE HELPFUL IN PROMOTING PRIVATE INVESTMENT IN TTPI. (DEPT. MAY WISH TO COMMENT ON THIS POINT.) TTPI MAY THUS WISH TO SEND FOLLOW UP COMMUNICATION TO IWATA TO CLARIFY THIS POINT.

5. ACTION REQUESTED: DEPT. PROVIDE ANY APPROPRIATE GUIDANCE RE POINT RAISED PARA. 4 ABOVE.
HODGSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, PUBLIC CORRESPONDENCE, PRIVATE INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TOKYO08732
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750227-0808
From: TOKYO
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750793/aaaadfvp.tel
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Original Classification: LIMITED OFFICIAL USE
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Review Date: 16 JUL 2003
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Margaret P. Grafeld
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TAGS: EINV, JA, TQ, US, JAPAN MICRONESIA ASSOCIATION
To: ITF CINCPACREP GUAM TTPI
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